

MC Mining Limited  
(Incorporated and registered in Australia)  
Registration number ABN 98 008 905 388  
ISIN: AU000000MCM9  
JSE share code: MCZ ASX/AIM code: MCM  
("MC Mining" or "the Company")

All amounts are in US Dollars unless otherwise stated

## **AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2019**

### **Salient features**

Revenue decreased by 19% to \$26.4 million from \$32.7 million in the prior corresponding period.

Operating loss before interest decreased by 69% to \$28.9 million from the \$94.6 million in the prior corresponding period.

Loss per share from continuing operations and discontinued operations decreased by 67% to 23.72 cents per share, from 71.99 cents per share in the prior corresponding period.

Headline loss per share decreased by 27% to 8.82 cents per share from 12.12 cents per share in the prior corresponding period.

Net asset value decreased by 23% to \$132.1 million from 170.7 million in the prior corresponding period.

No dividend was declared for the year ended 30 June 2019 (FY2018: Nil)

Attention is drawn to the disclosure in the annual financial statements on the going concern assumptions.

### **Regulatory requirements**

This short form announcement, which is the responsibility of MC Mining's directors, is only a summary of information in the full announcement and does not contain full or complete details. Any investment decisions by shareholders and/or investors should be based on consideration of the full announcement.

The full announcement can be found at:  
<https://senspdf.jse.co.za/documents/2019/JSE/ISSE/MCZE/FY2019.pdf>.

The full announcement is also available for viewing on the company's website at <http://www.mcmining.co.za/component/jdownloads/send/88-2019/1487-audited-financial-results-for-the-year-ended-30-june-2019> or a copy may be requested in person, at the company's registered office or the office of the sponsor, at no charge, during office hours. Copies of the full announcement may also be requested from the Company's group investor relations at [investor@mcmining.co.za](mailto:investor@mcmining.co.za).

The information in this announcement has been extracted from the audited Group financial results for the year ended 30 June 2019, but the short-form announcement itself has not been reviewed by the Company's auditors.