



ANNOUNCEMENT

10 February 2020

HOLDINGS IN COMPANY

MC Mining Limited (the "Company" or "MC Mining") was advised on 4 February 2020 by Yishun Brightrise Investment Pte Ltd ("YBI") that as at 6 December 2019, due to an internal corporate restructuring, YBI was no longer a substantial holder of ordinary shares in the Company.

All of YBI's interest in the Company, being 21,413,462 ordinary shares of nil par value, representing 15.2% of the Company's issued share capital, was transferred to Ying He Yuan Investment (S) Pte Limited ("YHYI") on that date. There was no change in beneficial ownership and YBI's shareholder representative on the Company's board, Mr Brian He Zhen, will remain a director of MC Mining as BHYI's representative.

Further details on the holding are available on the Company's website: <http://www.mcmMining.co.za>

AUTHORISED BY:

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Company Secretary

For more information contact:

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Investec Bank Limited is the nominated JSE Sponsor

About MC Mining Limited:

MC Mining is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. MC Mining's key projects include the Uitkomst Colliery (metallurgical coal), Makhado Project (hard coking coal and a thermal coal by-product), Vele Colliery (coking and thermal coal), and the Greater Soutpansberg Projects (coking and thermal coal).

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Chairman Bernard R. Pryor **CFO and Acting CEO** Brenda Berlin

Non-executive directors Andrew D Mifflyn, Khomotso B. Mosehla, Shangren Ding, An Chee Sin, Brian H Zhen, Sebastiano Randazzo

1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	Ying He Yuan Investment (S) Pte Limited	
2.	Reason for the notification		
a.	Position/status	Substantial shareholder	
b.	Initial notification/Amendment	6 February 2020	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	MC Mining Limited	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument Identification code	Ordinary share	
b.	Nature of the transaction	Internal corporate restructuring	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		GBP0.27 per share	23,413,462
d.	Aggregated information <ul style="list-style-type: none"> • <i>Aggregated volume</i> • <i>Price</i> 	23,413,462 GBP0.27 per share	
e.	Date of the transaction	6 December 2019	
f.	Place of the transaction	London, United Kingdom	