



ANNOUNCEMENT

13 February 2020

ISSUE OF SHARES

Further to the 10 February 2020 announcement, MC Mining Limited (“MC Mining” or the “Company”) confirms a share placement to its former Chief Executive Officer (“CEO”), Mr David Brown. The 208,537 shares have been issued to Mr Brown in lieu of his six-month notice period following his resignation as CEO and Executive Director.

The issue of the shares does not require MC Mining shareholder approval or any other consents. Application has been made for the shares to be admitted to trading on the AIM market of the London Stock Exchange (“AIM”). Admission to trading on AIM is expected to become effective on or around 19 February 2020 and the shares will rank *pari passu* with the Company's existing ordinary shares of nil par value. Application for quotation of the shares has also been made to the Australian Securities Exchange and the Main Board of the JSE Limited.

Following admission of the shares, MC Mining will have 141,088,122 shares on issue. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Authorised by
Tony Bevan
Company Secretary

For more information contact:

Brenda Berlin	CFO and Acting CEO	MC Mining Limited	+27 10 003 8000
Tony Bevan	Company Secretary	Endeavour Corporate Services	+61 08 9316 9100

Company advisors:

Ross Allister/David McKeown	Nominated Adviser and Broker	Peel Hunt LLP	+44 20 7418 8900
Charmane Russell/Olwen Auret	Financial PR (South Africa)	R&A Strategic Communications	+27 11 880 3924

Investec Bank Limited is the nominated JSE Sponsor

About MC Mining Limited:

MC Mining is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. MC Mining's key projects include the Uitkomst Colliery (metallurgical coal), Makhado Project (hard coking coal and thermal coal by-product), Vele Colliery (coking and thermal coal), and the Greater Soutpansberg Projects (coking and thermal coal).

WEB WWW.MCMINING.CO.ZA

EMAIL ADMINZA@MCMINING.CO.ZA

AU Suite 8, 7 The Esplanade, Mount Pleasant, Perth WA 6153, Australia **Tel** +61 8 9316 9100 **Fax** +61 8 9316 5475

ZA South Block, Summercon Office Park, Corner Rockery Lane and Sunset Avenue Lonehill, 2191, South Africa **Tel** +27 10 003 8000 **Fax** +27 11 388 8333

Chairman Bernard R. Pryor **CFO and acting CEO** Brenda Berlin

Non-executive directors Andrew D Miffiin, Khomotso B. Mosehla, Shangren Ding, An Chee Sin, Brian H Zhen, Sebastiano Randazzo