



ANNOUNCEMENT

25 August 2020

HOLDINGS IN COMPANY

MC Mining Limited (the “**Company**”) has been notified by M&G Plc (“**M&G**”) that as at 24 August 2020, M&G and its subsidiary companies held 23,346,347 ordinary shares of nil par value each in the Company, representing 15.12 per cent of the Company's issued share capital at that date.

The number of shares held by M&G is unchanged, however the percentage of total shares held decreased by 1.43 per cent following the 17 August 2020 share placement of 13,331,433 ordinary shares.

Further details on the holding are available on the Company's website, <http://www.mcmining.co.za>.

Authorised by
Tony Bevan
Company Secretary

This announcement has been approved by the Company's Disclosure Committee.

For more information contact:

| | | | |
|---------------|--------------------------------|------------------------------|------------------|
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| Tony Bevan | Company Secretary | Endeavour Corporate Services | +61 08 9316 9100 |

Company advisors:

| | | | |
|-----------------------------|------------------------------|------------------------------|------------------|
| Ross Allister/David McKeown | Nominated Adviser and Broker | Peel Hunt LLP | +44 20 7418 8900 |
| James Duncan | Financial PR (South Africa) | R&A Strategic Communications | +27 11 880 3924 |

Investec Bank Limited is the nominated JSE Sponsor

About MC Mining Limited:

MC Mining is an AIM/ASX/JSE-listed coal exploration, development and mining company operating in South Africa. MC Mining's key projects include the Uitkomst Colliery (metallurgical coal), Makhado Project (hard coking coal), Vele Colliery (semi-soft coking coal), and the Greater Soutpansberg Projects (coking and thermal coal).

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Chairman Bernard R. Pryor **Acting CEO** Brenda Berlin

Non-executive directors Andrew D Mifflin, Khomotso B. Mosehla, Shangren Ding, An Chee Sin, Brian H Zhen, Sebastiano Randazzo