



SHAREHOLDER COMMUNICATION POLICY

Updated May 2013

WEB WWW.MCMINING.CO.ZA

EMAIL ADMINZA@MCMINING.CO.ZA

AU Suite 8, 7 The Esplanade, Mount Pleasant, Perth WA 6153, Australia **Tel** +61 8 9316 9100 **Fax** +61 8 9316 5475
ZA South Block, Summercon Office Park, Corner Rockery Lane and Sunset Avenue Lonehill, 2191, South Africa **Tel** +27 10 003 8000 **Fax** +27 11 388 8333

Chairman Bernard R. Pryor **Chief Executive Officer** David H. Brown **Chief Financial Officer** Brenda Berlin

Non-executive directors Peter G. Cordin, Andrew D. Mifflin, Khomotso B. Mosehla, Thabo F. Mosololi, Shangren Ding, An Chee Sin, Brian He Zhen

MC MINING LIMITED ("COMPANY")

The Board aims to ensure that the shareholders are informed of all major developments affecting the Company. The Company also encourages full participation of shareholders at the annual general meeting of the Company.

The Company maintains a website at www.mcmining.co.za and makes the following information available on a regular and up to date basis:

- company announcements (on ASX, JSE and AIM);
- information briefings to media & analysts;
- notices of meetings and explanatory materials;
- financial information, including copies of all half-yearly/ quarterly reports or similar reports published on ASX, JSE and AIM;
- annual reports (published on ASX, JSE and AIM);
- a description of the Company's business;
- the names and biographical details of each of the Company's directors;
- a description of the Directors' responsibilities is available in the Company's Board Charter and in each of the committee charters, as disclosed on the Company's website;
- information detailing the Company's country of incorporation and main country of operation;
- a copy of the Company's Constitution;
- details of all exchanges on which the Company has, or has applied to have, its securities admitted or traded;
- details of the number of AIM listed securities on issue;
- details of any restrictions on the transfer of the Company's AIM listed securities;
- a copy of the Company's most recent AIM admission document and any circulars or similar publications sent to shareholders in the past 12 months;
- details of the Company's nominated advisor and other key advisors.

The Company provides shareholder materials directly to shareholders through electronic means. A shareholder may request a hard copy of the Company's annual report to be posted to them.

Meetings

The Company considers general meetings to be an effective means to communicate with shareholders. The Company provides information in the notice of meeting that is presented in a clear, concise and effective manner. Shareholders who are unable to attend meetings of the Company are encouraged to participate in meetings by way of appointment of a proxy. Proxy forms may be lodged by shareholders by way of post, facsimile or transmission to the electronic address specified in the relevant notice of meeting.

Analyst, Investor and Media Briefings

From time to time, the Company conducts briefings for analyst, investor and media groups to discuss information that has been released to the market.

The following protocols apply:

- There will be no discussion of price sensitive information not already disclosed to the market generally
- Questions raised in relation to price sensitive information not previously disclosed will not be answered
- If price sensitive information is inadvertently released during the briefing, it will immediately be released to the ASX and placed on the Company's website
- All briefing and presentation materials will be disclosed to the market via the ASX and placed on the Company's website prior to commencement of the briefing.

Analyst Reports

The Company recognises the important role played by analysts in assisting the establishment of an efficient market with respect to the Company's securities. However, the Company is not responsible for, and does not endorse, analysts' research reports on the Company.

When requested to do so, the Company may review analysts' research reports but will confine its comments to material previously disclosed by the Company or material in the public domain.

The Company may comment on analysts' earnings estimates to the extent of:

- acknowledging the current market range of estimates

- questioning an analyst's assumptions or sensitivities if the analyst's estimate is significantly at variance from current market range estimates; and
- advising factual errors where data is already in the public domain.

Forecast information will not be provided by the Company unless it has already been disclosed to the market.