



ANNOUNCEMENT

20 May 2026

Further Governance Consolidation Following Completion of the Kinetic Development Group Limited Transaction

MC Mining Limited (ACN 008 905 388) (**MC Mining** or the **Company**) is pleased to announce that the Board of Directors (the **Board**) has appointed Mr Jianheng (Albert) Deng as Non-Executive Chairman of the Board with effect from 19 May 2026, succeeding Mr Mathews Senosi who has served as Interim Chairman.

Appointment of Mr Jianheng (Albert) Deng as Chairman

Following careful deliberation, the Board has elected to appoint Mr Deng as Chairman.

Mr Deng was appointed to the Board as a non-executive director on 15 October 2025. He holds a Master of Science in Finance from the University of Glasgow and a Bachelor of Law from the South China University of Technology. Mr Deng is a Chartered Financial Analyst (CFA) and holds the Legal Professional Qualification Certificate in China. He is currently Chairman of KDG's South Africa International Logistics and Transportation Company, where he has overseen the establishment and management of mining engineering and logistics operations in the region. He previously served as Assistant President and Investment Director at Guangzhou R&F Properties, where he was responsible for investment strategy, due diligence, and the management of large-scale projects. Fluent in Mandarin, Cantonese and English, Mr Deng brings a combination of international commercial expertise and governance experience to the role.

Mr Deng's appointment as Chairman comes at a critical time in the transition of MC Mining from a largely development and exploration group to an operating, export-oriented hard coking coal producer. His international experience at a strategic level, together with his close affiliation with KDG as the majority shareholder, will be invaluable in aligning Company objectives and achieving the growth ambitions of MC Mining for the benefit of the broader stakeholder grouping.

Mr Senosi steps down as Interim Chairman

Mr Senosi steps down as Interim Chairman but will continue to serve on the Board as a Non-Executive Director. Mr Senosi, a qualified mining engineer with over 25 years' experience in the mining industry and CEO of the Overlooked Mining Group, was first appointed to the Board as a Non-Executive Director in April 2022 and has served as Interim Chairman during a period of significant change for the Company, including the negotiation, shareholder approval and progressive implementation of the

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Chairman Jianheng (Albert) Deng **Managing Director and Chief Executive Officer** Y (Christine) He

Non-executive Directors Mathews Senosi, Dr S West, M Huang, L Wang, Dr H Wang, Guo Xin, M Zhang



KDG Subscription. The Board records its sincere appreciation to Mr Senosi for his leadership, steady stewardship and contribution as Interim Chairman in guiding the Company through this transformative period.

Commenting on the appointments, Mr Deng said:

"I am honoured to take on the role of Chairman of MC Mining at this pivotal stage in the Company's development. I would like to thank Mathews for his exemplary leadership as Interim Chairman during a period of profound transition for the Company. With the Makhado Project in advanced construction and commissioning, and the strong support of KDG as our strategic partner, the Company is well positioned to deliver on its ambition of becoming a significant producer of hard coking coal for export markets. I look forward to working with the Board, management and all stakeholders to realise this vision."

This announcement has been approved by the Company's Board of Directors.

For more information contact:

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About MC Mining Limited:

MC Mining is an ASX/JSE-listed coal exploration, development and mining company operating in South Africa. MC Mining's key projects include the Uitkomst Colliery (metallurgical and thermal coal), Makhado Project (hard coking coal), Vele Colliery (semi-soft coking and thermal coal), and the Greater Soutpansberg Projects (coking and thermal coal).

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