



ANNOUNCEMENT

12 April 2013

Holdings in Company

Coal of Africa Limited (the "Company") was notified on 12 April 2013 by Investec Limited ("Investec") that, as at 3 April 2013, Investec held 52,477,000 ordinary shares of nil par value each in the Company, representing 5.01 per cent of the Company's issued share capital at that date.

Further details on the holding are available on the Company's website: <http://www.coalofafrica.com/>

AUTHORISED BY:

Tony Bevan

Company Secretary

For more information contact:

David Brown	Chairman	Coal of Africa	+27 11 575 4363
John Wallington	Chief Executive Officer	Coal of Africa	+27 11 575 4363
Sakhile Ndlovu	Investor Relations	Coal of Africa	+27 11 575 6858
Tony Bevan	Company Secretary	Endeavour Corporate Services	+61 08 9316 9100

Company advisors:

Chris Sim/Neil Elliot	Nominated Adviser	Investec Bank plc	+44 20 7597 5970
Jos Simson/Emily Fenton	Financial PR (United Kingdom)	Tavistock	+44 20 7920 3150
Charmaine Russell/James Duncan	Financial PR (South Africa)	Russell & Associates	+27 11 880 3924 or +27 82 372 5816

Investec Bank Limited is the nominated JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project, including CoAL's Makhado Project (coking coal) and the Mooiplaats and Woestalleen Collieries (both thermal coal).