



ANNOUNCEMENT

13 February 2015

Directorate Changes

Coal of Africa (“CoAL” or “the Company”) announces Michael Meeser, Executive Director and Chief Financial Officer has resigned to pursue other interests. Mr Meeser will remain with the Company for a period of three months until the end of April 2015 to assist in the transition of responsibilities.

David Brown, CEO of CoAL commented: “On behalf of the board I would like to thank Michael for his pivotal role in the execution of the five point turnaround strategy. The last 18 months has been a crucial period for the repositioning of the Company and Michael has contributed to the sale of non-core assets, the finalisation of the short term loan obtained and the recent share placement. The Company has commenced the process for the appointment of a successor and will advise on developments in due course”

AUTHORISED BY:

David Brown
Chief Executive Officer

For more information contact:

David Brown	Chief Executive Officer	Coal of Africa	+27 10 003 8000
Michael Meeser	Chief Financial Officer	Coal of Africa	+27 10 003 8000
Celeste Harris	Investor Relations	Coal of Africa	+27 10 003 8038
Tony Bevan	Company Secretary	Endeavour Corporate Services	+61 8 9316 9100

Company advisors:

Jos Simson/Emily Fenton	Financial PR (United Kingdom)	Tavistock	+44 20 7920 3150
Chris Sim/Jeremy Ellis	Nominated Adviser	Investec Bank plc	+44 20 7597 5970
Charmaine Russell/Jane Kamau	Financial PR (South Africa)	Russell & Associates	+27 11 880 3924 or +27 82 372 5816

Investec Bank Limited is the nominated JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL’s key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project /MbeuYashu, including CoAL’s Makhado Project (coking and thermal coal).

AU: Coal of Africa Limited, Suite 8, 7 The Esplanade, Mount Pleasant, Perth WA 6153, Australia, **Tel:** +61 8 9316 9100, **Fax:** +61 8 9316 5475

ZA: South Block, Summercon Office Park, Cnr Rockery Lane and Sunset Avenue, Lonehill, 2191, **Tel:** +27 10 003 8000 **Fax:** +27 11 388 8333 **Email:** adminza@coalofafrica.com

Bernard R. Pryor – Chairman, David H. Brown – Chief Executive Officer, Michael G. Meeser – Chief Financial Officer
Non-executive directors: Peter G. Cordin, Khomotso B. Mosehla, David J. K. Murray, Rudolph H. Torlage