



ANNOUNCEMENT

23 April 2015

Director Notification

Pursuant to Rule 17 of the AIM Rules for Companies ("AIM Rules"), Coal of Africa Limited ("CoAL" or the "Company") announces the following required director's disclosure.

Thabo Mosololi, a non-executive director of CoAL, has informed the Company that Evraz Highveld Steel and Vanadium Limited, a company of which Mr Mosololi is also a director, has commenced voluntary business rescue proceedings in terms of section 129 of the South African Companies Act 2008

Save as disclosed above, there is no further information to be disclosed under the AIM Rules.

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Investec Bank Limited is the nominated JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project /MbeuYashu, including CoAL's Makhado Project (coking and thermal coal).
