



ANNOUNCEMENT

3 June 2015

NOTICE ISSUED UNDER SECTION 708A (5)(E) OF THE CORPORATIONS ACT 2001 (CTH)

Further to the announcements of 26 August 2014, 25 September 2014, 6 November 2014 and 19 December 2014, Coal of Africa Limited (“CoAL” or the “Company”) advises that it has issued 144,000,000 fully paid ordinary shares in the Company (“Shares”), pursuant to subscription agreements between the Company and Haohua Energy International (Hong Kong) Resource Co. Limited, TMM Holdings (Proprietary) Limited and M&G Investment Management Limited.

Application has been made for the Shares to be admitted to trading on the AIM market of the London Stock Exchange (“AIM”). Admission to trading on AIM is expected to become effective on or around 3 June 2015. The Shares will rank *pari passu* with the Company’s existing ordinary shares of nil par value. Application for quotation of the Shares will also be made to the Australian Securities Exchange (“ASX”) and the Main Board of the JSE Limited.

Following Admission there will be 1,743,368,613 shares in issue.

In accordance with the requirements of section 708A(6) of the *Corporations Act 2001* (Cth) (“Corporations Act”), CoAL notifies ASX that:

- a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- c) as at the date of this notice, CoAL has complied with:
 - i. the provisions of Chapter 2M of the Corporations Act (other than section 319 in relation to a financial year ended in the calendar year 2004) as they apply to CoAL; and
 - ii. section 674 of the Corporations Act; and
- d) as at the date of this notice, there is no information that is “excluded information” required to be set out in this notice by virtue of sections 708A(7) and 708A(8) of the Corporations Act.

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Investec Bank Limited is the nominated JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project /MbeuYashu, including CoAL's Makhado Project (coking and thermal coal).
