



ANNOUNCEMENT

16 August 2024

### EXTENSION OF VALIDITY PERIOD OF LAPSED SHARE OPTIONS

On 24 June 2024, MC Mining Limited (**MC Mining** or the **Company**) announced that Godfrey Gomwe, the previous Managing Director & Chief Executive Officer (**MD & CEO**), was stepping down from the roles effective close of business on 30 June 2024. It was further announced that Mr Gomwe had received 8,000,000 share options that were issued to him and exercisable on or before 27 April 2027.

In accordance with the Company's Employee Share Options Rules, the options expired automatically on 30 July 2024 following Mr Gomwe's resignation from the company. Despite not receiving a notice to exercise within the required period, as a gesture of good faith, the Board has determined to provide Mr Gomwe with a discretionary final 14 day period to, conditionally, exercise his options before 5pm South African Standard Time on Wednesday 28 August 2024.

#### **Mathews Senosi**

#### **Interim Chairman**

This announcement has been approved by the Company's Disclosure Committee.

#### **For more information contact:**

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#### **Company advisers:**

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BSM Sponsors Proprietary Limited is the nominated JSE Sponsor

#### **About MC Mining Limited:**

MC Mining is an AIM/ASX/JSE-listed coal exploration, development and mining company operating in South Africa. MC Mining's key projects include the Uitkomst Colliery (metallurgical and thermal coal), Makhado Project (hard coking coal), Vele Colliery (semi-soft coking and thermal coal), and the Greater Soutpansberg Projects (coking and thermal coal).

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**Interim Chairman** Mathews Senosi **Interim Managing Director & Chief Executive Officer** Yi (Christine) He

**Non-executive directors** An Chee Sin, Zhen (Brian) He, Douglas Abrahams