



ANNOUNCEMENT

25 September 2024

LAPSE OF SHARE OPTIONS

On 16 August 2024, MC Mining Limited (**MC Mining** or the **Company**) announced that it would, subject to conditions, extend the validity period of the 8,000,000 share options that had been granted to Mr Godfrey Gomwe, the previous Managing Director & Chief Executive Officer (**MD & CEO**) as part of his employment contract.

As none of the conditions have been fulfilled within the stipulated timeframe of the extended validity period, the options have now lapsed and can no longer be exercised.

Mathews Senosi

Interim Chairman

This announcement has been approved by the Company's Disclosure Committee.

For more information contact:

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Company advisers:

Marion Brower	Financial PR (South Africa)	R&A Strategic Communications	+27 11 880 3924
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BSM Sponsors Proprietary Limited is the nominated JSE Sponsor

About MC Mining Limited:

MC Mining is an AIM/ASX/JSE-listed coal exploration, development and mining company operating in South Africa. MC Mining's key projects include the Uitkomst Colliery (metallurgical and thermal coal), Makhado Project (hard coking coal), Vele Colliery (semi-soft coking and thermal coal), and the Greater Soutpansberg Projects (coking and thermal coal).

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Interim Chairman Mathews Senosi Interim Managing Director & Chief Executive Officer Yi (Christine) He

Non-executive directors An Chee Sin, Zhen (Brian) He, Dr. S. West, B. Pavlovski, M. Huang