



ANNOUNCEMENT

5 February 2013

Holdings in Company

Coal of Africa Limited (the "Company") was notified on 5 February 2013 by Investec Limited ("Investec") that, as at 29 January 2013, Investec held 42,649,286 ordinary shares of nil par value each in the Company, representing 5.01 per cent of the Company's issued share capital at that date. Following the issue of shares to Haohua Energy International (Hong Kong) Resource Co. Limited, as announced on 4 February 2013, Investec's holding now represents 4.06 per cent of the Company's issued share capital.

Further details on the holding are available on the Company's website: <http://www.coalofafrica.com>

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Company Secretary

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Investec Bank Limited is the nominated AIM/JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project, including CoAL's Makhado Project (coking coal) and the Mooiplaats and Woestalleen Collieries (both thermal coal).