



ANNOUNCEMENT

17 April 2013

Finance Director Appointed

Coal of Africa Limited (the "Company" or "CoAL") is pleased to advise that Michael Meeser has been appointed as Chief Financial Officer and Executive Director with effect from 1 June 2013.

Michael George Meeser (48) is a qualified Chartered Accountant and has over 20 years' extensive local and international experience in project finance. Michael spent 6 years in London working for Edison Mission Energy Limited, a company that developed, owned and operated independent power projects world-wide and with interests in more than 50 power projects and assets of more than \$4billion. In 1998, Michael joined Investec Bank's Project and Infrastructure Finance business within their Capital Markets' division. He is currently Head of the Project & Infrastructure and Commodity & Resource Finance businesses for Africa and is a member of the divisions' executive committee.

Commenting today David Brown said: "I would like to welcome Michael on board during a challenging and yet exciting period of the Company's development. Michael brings a suite of unique skills that will enable the management to further strengthen the Company's balance sheet as we bring our coking and thermal coal projects to account. As a Board we are keen to ensure that we execute on the key milestones necessary for shareholder value growth."

Save as set out below there is no further information required to be disclosed pursuant to paragraph (g) of Schedule 2 of the AIM Rules:

Current Directorships:	Directorships in past 5 years
Lezmin 2026 CC Micawber 264 (Pty) Limited Moyeng Energy (Pty) Limited Nervada Trading 2 (Pty) Limited Rhebokfontein Wind Power (RF) (Pty) Limited Stand 82 Kyalami Estates CC	Kyalami Estate Homeowners Association (Pty) Limited

AUTHORISED BY:

David Brown
Chairman

For more information contact:

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Company advisors:

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Charmane Russell/James Duncan	Financial PR (South Africa)	Russell & Associates	+27 11 880 3924 or +27 82 372 5816

Investec Bank Limited is the nominated JSE Sponsor

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project, including CoAL's Makhado Project (coking coal) and the Mooiplaats and Woestalleen Collieries (both thermal coal).